APPROVED

Date 2/5/02 IMMEDIATE RECONSIDERATION FAILED 2-5-02

Sullivan

Submitted by: Assemblymembers Fairclough Clementson,/

Prepared by: Department of Assembly

For reading: January 15, 2002

ANCHORAGE, ALASKA AO NO. 2002- 13

AN ORDINANCE OF THE ANCHORAGE MUNICIPAL ASSEMBLY AMENDING ANCHORAGE MUNICIPAL CODE SUBSECTION 6.20.020 A. BY REENACTING THE REQUIREMENT OF A DUAL MAJORITY VOTE FOR ISSUANCE OF GENERAL OBLIGATION BONDS IN SERVICE AREAS

THE ANCHORAGE ASSEMBLY ORDAINS:

<u>Section 1:</u> That Anchorage Municipal Code subsection 6.20.020 A. is amended to read as follows:

6.20.020 Limitations.

- A. No general obligation bonded indebtedness may be incurred unless authorized as provided in Charter section 15.02. General obligation debt of service areas must receive dual majority votes.
- B. No change.

Section 2: That this ordinance is effective immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 5th day of February , 2002.

Chair

(0)

ATTEST

Municipal Clerk

EGJ/2002/ORDINANCES/AQ2

AM 85-2002

Municipality of Anchorage MUNICIPAL CLERK'S OFFICE

Agenda Document Control Sheet

	Agenda Docu	ument Con	trol Sheet	AD 2002-13		
(SEE	REVERSE SIDE FOR FURTHER INFORMATION)		DATE PREPARED	11-0-0-0		
1	SUBJECT OF AGENDA DOCUMENT	January 15, 2002				
I	An Ordinance Amending AMC Subsection 6 20 02					
	An Ordinance Amending AMC Subsection 6.20.020 Reenacting the Requirement of a Dual Majority Vo					
	Reenacting the Requirement of a buar Majority vo	Areas	Indicate Documents Attached			
	Issuance of General Obligation Bonds in Scretce A	Issuance of General Obligation Bonds in Service Areas				
	DEPARTMENT NAME	DIRECTOR'S NAME				
2	Assembly	Greg Moyer				
	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY	HIS/HER PHONE NUMBER				
3						
	Elvi Gray-Jackson	343-4751				
4	COORDINATED WITH AND REVIEWED BY	INIT	TALS	DATE		
	Mayor					
	Heritage Land Bank					
	Merrill Field Airport					
	Municipal Light & Power					
	Port of Anchorage					
	Solid Waste Services					
	Water & Wastewater Utility					
	Municipal Manager					
	Cultural & Recreational Services					
	Employee Relations					
	Finance, Chief Fiscal Officer					
	Fire					
	Health & Human Services					
	Office of Management and Budget					
	Management Information Services					
	Police					
	Planning, Development & Public Works					
	Development Services					
	Facility Management					
	Planning					
	Project Management & Engineering					
	Street Maintenance					
	Traffic					
	Public Transportation Department					
	Purchasing					
	Municipal Attorney					
	Municipal Clerk					
	Other					
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5	Special Instructions/Comments			AS STREET OF THE		
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6	ASSEMBLY HEARING DATE REQUESTED	7 PUBLIC I	1 129/02	2020,20		



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

NO. AM $85 \div 2002$

Meeting Date: January 29, 2002

From:

Assemblymember Fairclough

Subject:

AN ORDINANCE AMENDING ANCHORAGE MUNICIPAL CODE SUBSECTION 6.20.020 A. BY REENACTING THE REQUIREMENT OF A DUAL MAJORITY VOTE FOR ISSUANCE OF GENERAL OBLIGATION

BONDS IN SERVICE AREAS

Mair Cloud

At the January 8, 2002 meeting, the Assembly approved a Code change to eliminate the requirement for a dual majority vote for general obligation debt of service areas. With the new Accu-Vote voting machine scheduled for use at the April 2, 2002 election, the elimination would save on expenses, but other concerns initiated the need to introduce the attached ordinance to reenact the requirement of a dual majority vote.

The Eagle River/Chugiak community feel strongly that "there must continue to be a local service area vote whether to actually approve the sale of bonds for which the service area will be taxed and for services only the service area will receive." In addition, the citizens feel that they will lose the right to decide for themselves whether to tax themselves.

These are legitimate concerns that should and need to be addressed. Therefore, I encourage you to support and approve AO 2002-12 which will reinstate the requirement for a dual majority vote.

 Respectfully submitted,

Prepared by:

Anna Fairclough Assemblymember Elvi Gray-Jackson, Manager Budget and Legislative Services

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Reviewed by:

Greg Moyer, Director

Department of Assembly/Municipal Clerk

MUNICIPALITY OF ANCHORAGE Summary of Economic Effects - General Government

AO Number: AO 2002-13 Title: Amending AMC 6.20.020 A. to Reenact the

Requirement of a Dual Majority Vote

Sponsor: Assemblymember Fairclough

Preparing Agency: Assembly Others Affected: Legal, Municipal Clerk

CHANGES IN EXPENDITURE AND REVENUES (Thousands of Dollars)

Operating Expenditures	FY 02	FY 03	FY 04	FY 05	FY 06		
1000 Personal Services							
2000 Supplies							
3000 Other Services							
4000 Debt Service							
5000 Capital Outlay							
TOTAL DIRECT COSTS:							
ADD: 6000 Charge from Others			Same or Exc.		Security Sec		
LESS: 7000 Charge to Others		4					
FUNCTION COSTS:		<u> </u>					
		1	T	T	1		
REVENUES:							
		T					
CAPITAL:			+				
POSITIONS: FT/PT and Temp.	T						
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Public Sector Economic Effects:

There are no substantial public sector effects anticipated.

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Private Sector Economic Effects:

There are no substantial private sector economic effects anticipated.

Prepared by: Elvi Gray-Jackson Telephone: 343-4751

Municipality of Anchorage MUNICIPAL CLERK'S OFFICE

Agenda Document Control Sheet

(SEE REVERSE SIDE FOR FURTHER INFORMATION) DATE PREPARED SUBJECT OF AGENDA DOCUMENT An Ordinance Amending AMC Subsection 6.20.020 A. by 18-Jan-02 Indicate Documents Attached Reenacting the Requirement of a Dual Majority Vote For AR AM **WAIM** issuance of General Obligation Bonds in Service Areas. DIRECTOR'S NAME DEPARTMENT NAME Greg Moyer Assembly HIS/HER PHONE NUMBER THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY 343-4751 Elvi Gray-Jackson DATE INITIALS 4 COORDINATED WITH AND REVIEWED BY Mayor Heritage Land Bank Merrill Field Airport Municipal Light & Power Port of Anchorage Solid Waste Services Water & Wastewater Utility Municipal Manager Cultural & Recreational Services **Employee Relations** Finance, Chief Fiscal Officer Fire Health & Human Services Office of Management and Budget Management Information Services Police Planning, Development & Public Works **Development Services Facility Management** Planning Project Management & Engineering Street Maintenance Traffic **Public Transportation Department** Purchasing **Municipal Attorney** Municipal Clerk Other 5 Special Instructions/Comments PUBLIC HEARING DATE REQUESTED ASSEMBLY HEARING DATE REQUESTED